# **Business Opportunities in Pakistan (Paperback)**



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## **BUSINESS OPPORTUNITIES IN PAKISTAN (PAPERBACK)**



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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. The United States and Pakistan have a strong economic and commercial relationship, conducting two-way trade of approximately \$5.3 billion in 2013. The U.S. is Pakistan s largest trading partner and its leading source of foreign direct investment. For the U.S., Pakistan represents a modest market with suppliers exporting goods and services worth \$1.65 billion to Pakistan in 2013. This figure represents a 7 increase over the 2012 figure of \$1.53 billion. The U.S was Pakistan s largest export market in 2013, accounting for almost 15 of total exports. Valued at \$3.68 billion, Pakistan s exports to the U.S. in 2013 were 1.6 greater than the previous year. Overall, Pakistan's economic growth has been sluggish for the past four years, however it accelerated moderately in fiscal year 2012-13, growing by 4.1. Severe energy shortfalls, domestic security issues, burgeoning public debt, and the slow pace of economic and tax reform implementation are major factors that continue to pose a challenge to the economy of Pakistan. On October 15, 2009, President Obama signed the Enhanced Partnership with Pakistan Act of 2009 (commonly known as the Kerry-Lugar-Berman bill). This act authorizes the United States to provide Pakistan with economic assistance worth \$7.5 billion over a five-year period. This assistance, together with other bilateral and multilateral commitments, continues to provide funding for a wide array of soft and hard infrastructure development of potential interest to U.S. firms. Pakistan entered into a three-year, \$6.7 billion International Monetary Fund program in September 2013, which will provide an infusion of foreign exchange and framework for structural reforms. With a population of approximately 190 million and an overall GDP exceeding \$245 billion, Pakistan is the fifth-largest...

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